

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **10.09.2020**, for recovery of Rs.21,08,711/- (**Rupees twenty one lakh eight thousand seven hundred and eleven only**) as on 19.08.2019 plus interest & charges thereafter due to the secured creditor from **Shri Penke Adibabu S/o.Murthy (Borrower)**. The reserve price will be **Rs.6,38,000/- (Rupees Six lakh thirty eight thousand Only)** and the earnest money deposit will be Rs.63,800/- (Rupees Sixty three thousand eight hundred Only), the latter amount to be deposited with the Bank on or before 08.09.2020 by 5 PM.

Immovable property mortgaged by Shri Penke Adibabu

An extent of 150 sq.yds of vacant residential site thereon in Kathevaram village D.No.9-8, Kathevaram Grama Panchayat Area, Tenali Mandal, Guntur Dist. Belonging to Sri Penke Adibabu S/o. Murthy vide Regd.Sale deed No.**1850/2018 dt.07.06.2018** registered at SRO Tenali (West), Guntur District and bounded by :

East : Circar Kalva
South : Site belonging to Jinkala Anki Reddy
West : Road
North : Site belonging to Bonthu Subbarao

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 10.08.2020
Place :- Visakhapatnam


Authorized Officer
State Bank of India



THE TERMS AND CONDITIONS OF THE AUCTION SALE

Properties will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"

1	Name and address of the Borrower/guarantor	Shri Penke Adibabu An extent of 150 sq.yds of vacant residential site thereon in Kathevaram village D.No.9-8, Kathevaram Grama Panchayat Area, Tenali Mandal, Guntur Dist.
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Resolution Branch, Administrative Office Campus, Balaji Nagar, Siripuram, Visakhapatnam 530003.
3	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them.	An extent of 150 sq.yds of vacant residential site thereon in Kathevaram village D.No.9-8, Kathevaram Grama Panchayat Area, Tenali Mandal, Guntur Dist. Belonging to Sri Penke Adibabu S/o. Murty vide Regd.Sale deed No.1850/2018 dt.07.06.2018 registered at SRO Tenali (West), Guntur District and bounded by : East : Circar Kalva South : Site belonging to Jinkala Anki Reddy West : Road North : Site belonging to Bonthu Subbarao
4	Details of the encumbrances known to the secured creditor	None
5	The secured debt for recovery of which the property is to be sold	Rs.21,08,711/- as on 19.08.2019 plus future interest w.e.f. 19.08.2019 together with all incidental expenses, cost, charges, etc
6	Deposit of earnest money	EMD: Rs.63,800/- shall be payable through RTGS/NEFT Cheques/Demand Drafts shall not be accepted as EMD amount.
7	Reserve Price of the immovable secured assets:	Rs.6,38,000/- (Rupees Six lakh thirty eight thousand Only)
	Bank account in which EMD to be remitted	Account No :31313605026 Name of the Account : SARB Collection A/c Name of the Beneficiary : State Bank of India IFS Code : SBIN0006846 Bank: State Bank of India, Siripuram Branch, Visakhapatnam



7	Reserve Price of the immovable secured assets:	Rs.6,38,000/- (Rupees Six lakh thirty eight thousand Only)
	Bank account in which EMD to be remitted	Account No :31313605026 Name of the Account : SARB Collection A/c Name of the Beneficiary : State Bank of India IFS Code : SBIN0006846 Bank: State Bank of India, Siripuram Branch, Visakhapatnam
	Last Date and Time within which EMD to be remitted	08.09.2020 by 5:00 PM
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months.
9	Time and place of public e-Auction	12:00 Noon to 1.00 P.M
10	The e-Auction will be conducted through the Bank's approved service provider	M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal https://www.bankeauctions.com e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above
11	Bid increment amount:	Rs.10,000/-
	Auto extension:	With auto time extension of five minutes for each incremental bid
	Bid currency & unit of measurement	Indian Rupees
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Any working day with prior appointment before 07.09.2020 and 5:00 P.M <ul style="list-style-type: none"> • Mobile • Mobile



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Other conditions

- (a) Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail.
- (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving Licence/ Passport etc., (ii) Current Address –proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number to the Authorised Officer of State Bank of India, Stressed Assets Resolution Branch, Administrative Office Campus, Balaji Nagar, Siripuram, Visakhapatnam 530003 by 08.04.2019 and 5:00 P.M.
- (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Resolution Branch, Visakhapatnam to participate in online e-Auction on the portal <https://www.bankeauctions.com> of M/s C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- (d) On completion of e-auction the Authorised Officer will communicate the successful bidder about the acceptance of the highest bid submitted by him.
- (e) During e-Auction, if no bid is received within the specified time, Authorised Officer at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.
- (f) The Bank/ Authorised Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.



Date:- 10 .08.2019
Place :- Visakhapatnam



Authorised Officer
State Bank of India

